FISCAL NOTE

HB 523 - SB 663

February 19, 2005

SUMMARY OF BILL: Authorizes the Department of Transportation to erect directional signs for the Chattanooga National Cemetery.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$12,000 One-Time / Highway Fund

Assumptions:

- The caption of this bill limits its scope to the erection of signs for the Chattanooga National Cemetery.
- Signs meet standards for the Manual on Uniform Traffic Control Devices (MUTCD) and the Federal Highway Administration (FHWA).
- Two mainline interstate signs (estimated cost is \$7,600).
- Two interstate ramp signs (estimated cost is \$2,900).
- One trailblazer sign (estimated cost is \$1,450).
- Costs include materials, manufacturing, labor, and first-year maintenance.
- Estimated one-time increase in state expenditures is \$12,000 (\$7,600 + \$2,900 + \$1,450 = \$11,950).
- Currently, these signs would not conform to MUTCD standards. However, these standards are being revised and may meet MUTCD standards in the future.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director